

KANE COUNTY OFFICE OF COMMUNITY REINVESTMENT

Affordable Housing Initiatives

Owner-Occupied Housing Rehabilitation Program

- Provides up to \$20,000 for housing rehabilitation work to correct code violations and address substandard living conditions in owner-occupied housing.
- Assistance is provided in the form of a zero-interest, deferred-payment loan.
- Housing units with lead-based paint hazards qualify for additional assistance (up to \$10,000) in the form of a grant to pay for lead-hazard control work.
- Program available to households with incomes at or below 80% of the Area Median Income in the Kane-Elgin Consortium Area (*see page two for details*).
- For more information, call **Community Contacts, Inc.** at **847-697-5914**.

Owner-Occupied Emergency Repair Program

- Provides up to \$10,000 for emergency repairs in owner-occupied housing.
- Assistance is provided in the form of a zero-interest, deferred-payment loan.
- Program available to households with incomes at or below 80% of the Area Median Income in the Kane County CDBG Program Area (*see page two for details*).
- For more information, call **Community Contacts, Inc.** at **847-697-5914**.

First-Time Homebuyer Assistance Program

- Provides up to \$10,000 for down payment and closing cost assistance to first-time homebuyers. (*Those who choose to buy a home a foreclosed home, however, may qualify for up to \$20,000 in assistance.*)
- Assistance is provided in the form of a zero-interest, deferred-payment loan.
- Clients must complete a homebuyer course, and housing units must pass both a general inspection and a visual lead-based-paint inspection.
- Program available to households with incomes at or below 80% of the Area Median Income in the Kane-Elgin Consortium Area (*see page two for details*).
- For more information, call **Neighborhood Housing Services of the Fox Valley** at **847-695-0399**.

Rental Housing Development Fund

- Provides gap financing under flexible terms to non-profit and for-profit developers for the acquisition, rehabilitation, or new construction of rental housing that would otherwise be financially infeasible.
- Projects must create housing units that will be affordable to low- and moderate-income households.
- Program intended to expand the availability of work-force housing in areas where there is a shortage of quality, affordable, rental housing.
- For more information, call the **Office of Community Reinvestment** at **630-208-5351**.

Income Levels

**80% of Area Median Income for the Chicago Metropolitan Area
(Effective 4/2010)**

Family Size	1	2	3	4	5	6	7	8
Income Limit	\$42,100	\$48,100	\$54,100	\$60,100	\$64,950	\$69,750	\$74,550	\$79,350

Kane-Elgin Consortium Area

Kane County's Owner-Occupied Housing Rehabilitation and First-Time Homebuyer Assistance Programs are available within the Kane-Elgin Consortium Area, which includes most of Kane County and the City of Elgin (including that portion in Cook County), but does not include the municipalities of Algonquin, Aurora, Hampshire, Hoffman Estates, Huntley, and Montgomery.

Kane County CDBG Program Area

Kane County's Owner-Occupied Emergency Repair Program is available within the county's Community Development Program Area, which includes most of Kane County, but does not include the municipalities of Algonquin, Aurora, Elgin, Hampshire, Hoffman Estates, Huntley, and Montgomery.