

**AN ORDINANCE ABATING THE EXTENSION OF TAXES FOR THE
SERIES 2008 \$10,000,000 GENERAL OBLIGATION BOND ISSUE**

WHEREAS, the Village of Carpentersville, Kane County, Illinois, has heretofore on August 19, 2008 passed an Ordinance entitled "An Ordinance Providing for the Issuance of \$10,000,000 General Obligation Bonds, Series 2008, of the Village of Carpentersville, Kane County, Illinois, and Providing for the Levy and Collection of a Direct Annual Tax Sufficient for the Payment of the Principal of and Interest on Said Bonds," a certified copy of which was filed in the Office of the Clerk of Kane County, Illinois, on September 8, 2008; and

WHEREAS, Ordinance No. 08-38 authorized the levy of taxes to pay the principal and interest for a portion of the \$10,000,000 General Obligation Bonds, Series 2008, due and payable on June 30, 2010 and December 30, 2010; and

WHEREAS, it appears that funds will be available to the Village of Carpentersville in the amount of \$275,000 to pay principal and interest for a portion of the \$10,000,000 General Obligation Bonds, Series 2008, due and payable on June 30, 2010 and December 30, 2010.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Carpentersville, Kane County, Illinois, as follows:

SECTION 1: The 2009 tax levy provided for in Ordinance No. 09-65 for payment of \$10,000,000 General Obligation Bonds, Series 2008 principal and interest is hereby abated in the amount of \$275,000.

SECTION 2: The Clerk of the Village of Carpentersville is hereby directed to file with the Clerk of Kane County, Illinois, forthwith, a copy of this Ordinance duly certified under the Corporate Seal of the Village of Carpentersville as provided by law.

SECTION 3: The invalidity of any section or provision of this Ordinance hereby passed and approved shall not invalidate other sections or provisions thereof.

SECTION 4: The provisions of this Ordinance shall be in full force and effect upon its adoption, approval, and publication in accordance with law.

Motion was made by Trustee _____, seconded by Trustee _____, that the Ordinance be adopted.

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES of the Village of Carpentersville, Kane County, Illinois, at a regular meeting thereof held on the 16th day of February 2010, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED by me this 16th day of February 2010.

Village President

(SEAL)

ATTEST:

Village Clerk